



कार्यालय अधिष्ठाता (छात्र कल्याण)
मोतीलाल नेहरू राष्ट्रीय प्रौद्योगिकी संस्थान इलाहाबाद
प्रयागराज – 211004

Office of the Dean (Student Welfare)
Motilal Nehru National Institute of Technology Allahabad
Prayagraj-211004 (India)

Notice Inviting Quotations (NIQ)

*MOTILAL NEHRU NATIONAL INSTITUTE OF TECHNOLOGY ALLAHABAD STUDENTS'
MEDICAL INSURANCE SCHEME*

Sealed Tender is invited from General Insurance Companies (Licensed and Registered with IRDA) dealing with Health Insurance for implementation of “**Motilal Nehru National Institute of Technology Allahabad Students’ Medical Insurance Scheme**” for approximately 5500 students on Pan India basis.

Technical and Financial Bid documents can be downloaded from website of the Institute:
<https://www.mnnit.ac.in/tenders>

The technical and financial bids should be sealed by the bidder in separate envelopes duly super-scribed and both these sealed envelopes are to be put in a bigger envelop which should also be sealed and duly super-scribed.

The Technical bids will be evaluated by the Technical Bid Evaluation Committee duly constituted by MNNITA. Financial bids [both option I and option II] of only the technically accepted offers shall be opened before the successful bidders. Following schedule will be observed in this regards:

1. Date of Publishing of tender: 14/08/2020
2. Date for Pre-bid meeting : 20/08/2020
3. Last date for submission of bid documents: ~~28/08/2020~~ 04/09/2020
4. Date of opening of technical bids : ~~31/08/2020~~ 07/09/2020 11.00 AM
5. Date of opening of Financial Bids: ~~03/09/2020~~ 07/09/2020 04.00 PM

Complete tender documents should be addressed and submitted at the address mentioned below not later than ~~3 PM on 28/08/2020~~ **5 PM on 04/09/2020**. Bids received later than the prescribed date and time will not be considered for evaluation.

Dean (Student Welfare)
MNNITA, Prayagraj – 211004

Note: All correspondence/communication on the scheme should be made at the below mentioned address only:

Contact Person: Assistant Registrar (Academics and Students Welfare)

email: deansw@mnnit.ac.in

Contact No.: 9793786584

**MOTILAL NEHRU NATIONAL INSTITUTE OF TECHNOLOGY ALLAHABAD
PRAYAGRAJ -211004 UP**

Website: www.mnnit.ac.in

**BID DOCUMENTS FOR “MOTILAL NEHRU NATIONAL INSTITUTE OF
TECHNOLOGY ALLAHABAD STUDENTS’ MEDICAL INSURANCE SCHEME”
METHOD OF SUBMISSION OF BID AND OTHER CONDITIONS**

The bids are to be submitted in two parts, in sealed covers. Failure to do so would result in rejection of such bids. All bids shall be prepared in English language only. The proposal, complete in all respects shall be submitted by the bidder, must be received by/deposited/delivered to the officials at Office of the Dean (Students Welfare) as mentioned below.

**Office of the Dean (Student Welfare)
Motilal Nehru National Institute of Technology Allahabad
Prayagraj - 211004.**

The last date for receipt of the bids and time for opening of the **Part-I and Part II** of the bids in the presence of the officials/representatives of the Insurance Companies who may wish to be present to attend the tender opening is already mentioned in the cover note. Incomplete bids shall be summarily rejected.

PART-I – This should contain documents establishing the requirement of Technical bid. Along with this unconditional acceptance of the General Terms & Conditions as per enclosure. **Annexure-I** is to be submitted by the bidder/tenderer. Both Part I and Annexure-I these should be submitted in a separate Sealed Cover.

PART-II – This should contain financial bid and is to be submitted by the bidder/tenderer in a separate sealed cover along with PART-I. Part II bids of only those bidders would be opened who will qualify in Part - I. Both **Parts-I & II** sealed covers shall be duly super scribed at top of the respective cover with the tender number and clearly indicating as **PART-I & PART-II. The bids should be valid for at least 60 days from the last date of opening of technical bids.**

Amendment of tender/bidding documents:

- At any time prior to the deadline for submission of bids, MNNITA may, for any reason modify the Bidding documents, by amendment.
- The amendment will be notified in the website/intimated to the bidders and amendments will be binding to all bidders.

(Name of the firm)

(Name and Signature of the bidder)

- In order to provide prospective bidders reasonable time to take the amendment into account in preparing their bids, MNNITA may or may not, at its discretion, extend deadline for the submission of the Bid.
- Any oral statements/written statement made by the Bidder after submission of tender shall not be considered.

Precautions to be taken while submitting the bidding documents:

The bids may be cancelled and not evaluated if, the bidder fails to:

- Clearly mention Technical/Financial Proposal on the respective envelopes.
- Seal the envelope properly with the sealing tape.
- Submit both envelopes containing Financial Proposal and Technical Proposal together in a large envelope.
- Give complete bids in all aspects.
- Submit financial bids in the specified Performa

Note: Incomplete technical bids and financial bids with extra attachments/remarks are liable to be disqualified.

Notification of Award and acceptance of terms and conditions: The Notification of Award will be issued with the approval of the Tender Accepting Authority. The terms and conditions given in Annexure I of the tender document will be binding for the bidder/tenderer. This will be considered as an agreement between the Bidders Company and MNNITA. The successful company shall give its acceptance within 07 days after award of contract. Failing which the contract may be offered to the next bidder in order of merit.

Note: MNNITA reserves the right to amend the terms before entering into the contract. Dean (Student Welfare) MNNITA, Prayagraj – 211004

Enclosures:

1. General Terms & Conditions (**Annexure-I**).
2. Declaration Statement. (**Annexure- II**)
3. Certificate of declaration for conformation to IRDA guidelines and claim settlement ratio certified by IRDA for last three years. (**Annexure -III**)
4. **Part-I (Technical Bid)**
Format for submitting technical bid (**Annexure -A**)
5. **Part- II (Financial Bid)**
Format for submitting financial bid (**Annexure- B**)

(Name of the firm)

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(Name and Signature of the bidder)

GENERAL TERMS AND CONDITIONS

1. Qualifying Requirements for the Insurance Companies

- a) The bidder should be a registered Indian Insurer in accordance with the Insurance Act, (registered and licensed by IRDA (Insurance Regulatory Development Authority) as Medical/Health Insurer and should have a license to carry out Medical insurance business on a Pan India basis. Guideline issued by IRDA/TAC from time to time with regard to Insurer's responsibility & liability towards insured, shall be automatically applicable to this Insurance contract to the extent stipulated by MNNITA.
- b) The Insurance Company shall be in the Medical Insurance business in India at least for five years as on scheduled date of tender opening. The turnover in the medical insurance business during each of the last three financial years (**FY 2017-18 to FY 2019-20**) should have been Rs. **15 crore** or higher.
- c) The Insurance Company should be having Medical insurance participation in a minimum of three major companies/institutions/ organizations etc. Major Institutions here implies at least 1500 insured students and/or 300 employees or more. (Documentary evidence to be furnished).
- d) Tenderer has to submit declaration along with unpriced technical bid (Part-1) stating that they have not been Black-Listed/De-listed or are put to any holiday by any Indian Institutional Agency/Government Department/Public Sector Undertaking in the last three years. In case they have been black listed by any of the Institutions, details of the same has to be furnished. Moreover, no restraint order has been passed by the competent court of law.

2. Offers shall be submitted with proper documentary evidence to substantiate fulfillment of the qualifying requirements as specified above.

3. Notwithstanding anything stated above, MNNITA reserves the right to assess the Medical Insurer's capacity and capability to perform the Medical Insurance business should the circumstances warrant or such an assessment is thought to be carried out in the overall interest of MNNITA. If required, the past performance of the insurers may be taken into consideration for evaluation of offers to award and distribute the medical insurance business.

4. The Institute shall have absolute right to consider or not consider any of the bidder / Insurance Company.

5. Technical and Financial Bids

- a) One copy shall be submitted in a separate sealed cover subscribing the Tender No., description of tender clearly indicating Part-I (Technical Bid) and containing the forms specified in Part-I along with any required supporting documents.

(Name of the firm)

(Name and Signature of the bidder)

- b) One copy shall be submitted in a separate sealed cover subscribing the Tender No., description of tender clearly indicating Part-II (Financial bid) and containing the filled forms as specified in Part-II along with any required supporting documents.
- c) This is a two-part tender. On the date and time specified in the tender, Part –I (Technical bid) of the offers received will be opened. The Part-II (Financial bid) will be kept sealed and financial bids of only the technically acceptable offers would be opened.
- d) If the bidder desires to be present at the time of opening, he/she shall depute his/her representatives (not more than two persons) with due authorization for participating in the tender opening.
- e) Incomplete offers would be summarily rejected.
- f) No extension of time shall be permitted for the submission of Tender Documents and/or Tender opening date.
- g) Any cutting or overwriting should be attested by the bidder/tenderer with full signature and seal.
- h) Offers submitted against tender documents only will be considered and the offer shall be in the name of the insurer on whose behalf the tender document has been issued. The insurer has to give an undertaking that they have submitted their bid as a single entity only and have not formed a consortium for the scheme.
- i) Any request for clarification received after the stipulated date and time will not be considered. MNNITA will issue clarification in writing only if deemed fit.
- j) While submitting the bid, bidder/tenderers are requested to ensure that bids are in compliance to the regulations applicable under various statutes. Any fine, penalty or expenses due to reach arising thereon will be borne by the bidder/tenderer; MNNITA will bear no financial implication on this account.
- k) MNNITA takes no responsibility for delays, loss or non-receipt of tender documents or any letters sent by post/courier either way and also reserve the right to reject any offer in part or full without assigning any reasons thereof.
- l) MNNITA shall always be at liberty to reject or accept any offer or offers or part thereof at its sole discretion. The submission of offer shall have no cause of action or claim against MNNITA for rejection of offer. The Insurer, whose offer is not accepted shall not be entitled to claim any costs, charges and expenses incidental to or incurred in connection with submission of offer or its consideration by MNNITA, even though MNNITA may opt to modify/withdraw the Invitation to Tender or does not accept the offer or cancel the tender as a whole.
- m) MNNITA will declare a firm ineligible, either indefinitely or for a stated period of time, to be awarded a contract if it at any time determines that the bidding Insurer/Insurers have engaged in corrupt and fraudulent practices in competing for, or in executing, a contract.

(Name of the firm)

(Name and Signature of the bidder)

- n) Any conditional bid or a bid that is not in the prescribed Performa will not be accepted. **Each paper of Bid Document must be signed by the competent authority of the Bidder. Any document/ sheet not signed shall tantamount to rejection of Bid.**

6. Canvassing, Fraud and Corrupt practices

- a) Bidders are hereby informed that canvassing in any form for influencing the process of notification of award would result in disqualification of the Bidder. Further, they shall observe the highest standard of ethics and will not indulge in any corrupt, fraudulent, coercive, undesirable or restrictive practices, as the case may be.
- b) **“Corrupt practice”** means the offering, giving, receiving or soliciting of anything of value to influence the action of the public official. **“Fraudulent practice”** means a misrepresentation of facts in order to influence Tender process or an execution of a contract to the detriment of the scheme. and includes collusive practice among bidding Insurers/Authorized Representative (prior to or after bid submission) designed to establish bid prices at artificially non-competitive levels and to deprive the scheme the benefit of free and open competition;
- c) MNNITA will reject a proposal for award if it determines that the Insurer/Insurers have engaged in corrupt or fraudulent practices.

7. Bid Evaluation Process

- a) The financial bids must be furnished only as per the template in Annexure - B. All the bids should be unconditional. Conditional bids would be summarily rejected.
- b) MNNITA may opt for any or none of the policy based on the premium quotes received. The evaluation of financial bids shall be done on L-1 basis among all the companies that qualify the technical bid. Rates to be quoted are inclusive of the Goods and Services Tax (GST). GST applicable shall be as per the prevailing rates. In case of two companies with same premium rates the company which provides more coverage will be selected.
- c) Technical bids would be evaluated by a committee constituted for this purpose. The bidder should satisfy all the essential conditions as stated in Part-I.
- d) MNNITA retains the right to seek clarification after the technical bids are opened. A pre-bid conference is scheduled to clarify the tender document clauses. The bidders may also be asked to make presentations. Each of the technical bids after opening would be evaluated by a committee and marked “acceptable” or “unacceptable”.
- e) **Only those bids that score “acceptable” on all the factors would be considered to have passed the technical screening.** The decision of the evaluation committee in this regard would be final.
- f) Notwithstanding anything contained in this document, the acceptance of tender will rest with MNNITA and MNNITA reserves full right to reject any or all tenders without assigning any reason whatsoever.
- g) The tenderers/bidders are not entitled to any compensation for the expenses incurred in connection with the preparation and submission of tenders.

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h) Currency for financial bids and payments shall be made in Indian National Rupee (INR) only.

8. Action against the Tenderer/bidder Furnishing incorrect information in the offer, failure to act according to tender condition, non-fulfillment of any or whole of the contract may entail black listing of Insurer in addition to taking other appropriate action against the Insurer.

9. Disputes

In respect of all tender conditions, and / or any matter connected therewith the decision of MNNITA shall be final and binding. In the event of any dispute arising out of the tender, such dispute would be subject to the jurisdiction of the Prayagraj Courts only. In case of dispute of any claim, a committee consisting of the representative of the insurance company and MNNITA will be set-up to resolve the dispute. However, this arrangement does not preclude the members to approach the regulatory authorities. Finally, all disputes or difference arising out of this tender, terms & conditions or any matter relation to this tender shall be resolved through arbitration. The Director of Institute or his nominee shall be sole arbitrator who will decide the dispute as per the provision of The Arbitrator & Conciliation Act 1996.

10. General Conditions

- a)** Each page of the bid shall be signed by a representative legally authorized to enter into commitment on behalf of the bidder. Tenders received without signatures shall be summarily rejected.
- b)** Insurer/Bidder/Tenderer shall mean the company who submits the tender and enters into contract with MNNITA and shall include their executors, administrators, and successors and permitted assignees.
- c)** It may be noted that no advisor/broker is involved in the tender.
- d)** If TPA services being offered by the Insurance Company, it should provide a 24x7 telephone facility to cater to all the members. The TPA should help students in case of treatment in non-empanelled hospitals where expenses are reimbursable in case of emergency treatment.
- e)** Confidentiality of all MNNITA information/documents to be ensured at all times.

11. Essential Conditions:

No. of students to be covered under Medical Insurance: Approximately 5500 students

- a)** Cashless facility up to the assured amount in all empanelled hospitals across India. List of the empanelled hospitals in Prayagraj and other major cities should be included.
- b)** All India coverage in terms of non- empanelled hospitals, i.e., All Hospitals of State/ CGHS recognized/ public undertaking/ autonomous bodies/municipal bodies/private hospitals etc across India shall also be eligible for reimbursement/settlement of the medical bills.
- c)** Providing transparent Procedure for bill processing and the documents required for the same

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- d) Coverage from day one for new students i.e. from the date of their admission in MNNITA
- e) The pre and post hospitalization reimbursement shall be for a minimum of 30 and 60 days respectively.
- f) No age limit for the insured
- g) Coverage for pre existing diseases
- a) Coverage for Ambulance Charges, OPD charges and Room rent
- b) Coverage for medicines, pathological and radiological tests
- c) Reimbursement of the bills from buffer amount [for the case of option I of financial bid]
- d) Facility to top-up the buffer amount, when the insured buffer is exhausted

12. Operation of the Policy

- a) During the validity of the current policy, no revision in premium shall be considered by MNNITA on the basis of actual claim ratio or any enhancement in the premium pointed out by any statutory or other authority. The Premium to include cost of services offered by Third Party Administrator (TPA) for all claims settled by the insurance company.
- b) The period of insurance contract will be for one year from the effective date of award of contract which may further be extended by one more year on the discretion and review of the competent authority of the Institute. In case the insurance company wants to modify the premium for the extended period i.e., beyond one year, it has to give a notice of at least 4 months prior to the expiry of the current contract period. The terms and conditions regarding the premium may be reviewed in parlance with the norms applicable and enforced by IRDA and regulatory bodies.
- c) Premium shall be paid on annual basis. In case students join in between the Academic year (AY) then their premium will be reduced at prorata basis.
- d) The insurance company will have no right to reject membership of a student as defined by MNNITA whose membership has been approved by MNNITA.
- e) Once assigned the medical insurance for any given period, the insurance company shall have no right to unilaterally terminate the operation of the policy during this period. In case the insurance company fails to provide the service (implying reimbursements) to the community at large (not referring to odd individual disputed claims) for a period of time of say two months as per the terms of this agreement, MNNITA reserves the right to levy a penalty of 100% on all premiums paid.
- f) Any expenditure incurred in the **IPD/OPD of MNNITA Health Centre** shall also be eligible for settlement under the policy. In case, any student is referred to an outside specialist doctor for consultation or a pathology test, the expenditure thereon shall also be eligible for re-imburement under this policy. **OPD facility outside MNNITA Health Center and outside Prayagraj should also be covered.**
- g) The policy shall cover all the students of the Institute. The number and name of newly admitted students and the existing students of previous years shall be informed by the

(Name of the firm)

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(Name and Signature of the bidder)

Institute after admissions in odd semester of each Academic Year, and newly admitted students after their admission.

- h)** The list of graduating students will be shared with the Insurer at once the list is prepared.
- i)** In case of usage of corporate buffer, the Insurer should seek the proper approval of the competent authority of the Institute.
- j)** In case the insured obtains treatment from a non-network hospital during emergency, the claim shall be reimbursed as per terms of the contract.
- k)** For all claims (other than cashless ones) the claim would be expected to be submitted to the insurance company directly by the student within 45 days of discharge from the hospital. Such claim should be settled within 30 days of submission and payment will be made directly to the insured. An interest of 2% per month on the reimbursement amount has to be paid by Insurance Company to the Student for any delay in reimbursement.
- l)** The insurance company shall consider the I-card issued by MNNITA for providing insurance services to students of MNNITA. The insurance company needs to ensure that any student with their valid identity card issued by MNNITA should get treatment for all emergency cases at various network hospitals without any difficulty.
- m)** There shall not be time limit of information to the insurance company in case of hospitalization of the students. Similarly, minimum time limit of hospitalization for providing insurance shall not be there.

(Name of the firm)

(Name and Signature of the bidder)

ANNEXURE-II

**MOTILAL NEHRU NATIONAL INSTITUTE OF TECHNOLOGY ALLAHABAD
PRAYAGRAJ -211004 UP**

DECLARATION SHEET

I, hereby certify that all the information and data furnished by me with regard to this tender specifications are true and complete to the best of my knowledge. I have gone through the specification, conditions and stipulations in details and agree to comply with the requirements and intent of specification.

I, further certify that I am the duly authorized representative of the under mentioned bidder/ tenderer.

I, further certify that my company meets all the conditions of eligibility criteria laid down to take part in the tender.

I, further specifically certify that my company meets/is having Medical Insurance participation in minimum three major companies/ institutions/ organizations etc in the last five years. [Clause 1(c) of **Annexure –I**].

I, further specifically certify that my company has not been Black Listed/De Listed or put to any Holiday by any Institutional Agency/ Govt. Department/ Public Sector Undertaking in the last three years. [Clause 1(d) of **Annexure- I**].

(Name of the firm)

(Name and Signature of the bidder)

**MOTILAL NEHRU NATIONAL INSTITUTE OF TECHNOLOGY ALLAHABAD
PRAYAGRAJ – 211004**

**CERTIFICATE OF DECLARATION FOR CONFIRMATION OF IRDA
GUIDELINES**

I, hereby certify that our offer No..... dated.....against tender/quotation No.....dated.....of MNNITA does not amount to any breach of IRDA guidelines. I further confirm that in the event of disclosure at a later stage that the same are not in line with IRDA Guidelines and MNNITA is put to any disadvantage or face cancellation of the Policy or any claim becomes substandard/untenable, the whole liabilities arising out of this shall lie squarely on us.

I, further certify that I am the duly authorized representative of the Insurer and competent to agree as above.

(Name & Signature of the Tenderer)

(Name of the firm)

ANNEXURE – A

**MOTILAL NEHRU NATIONAL INSTITUTE OF TECHNOLOGY ALLAHABAD
PRAYAGRAJ -211004 UP**

TECHNICAL BID

This technical bid consists of two parts:

Part I: This is the checklist of essential conditions to be satisfied as per MNNITA requirements.

Part II: This is the checklist of desirable disclosures to be informed as per MNNITA requirements.

Bidder should support documentary evidence to support their claims.

Part- I: Essential Conditions

Technical bids would be evaluated by a committee constituted for this purpose. Whether a bidder qualifies or not would depend on the following factors:

Sl. No.	Item	Yes/No	Page No. of the submitted document
1	Cashless facility up to the assured amount in all empanelled hospitals across India. List of the empanelled hospitals in Prayagraj and other major cities should be included.		
2	All India coverage in terms of non- empanelled hospitals, i.e., All Hospitals of State/ CGHS recognized/ public undertaking/ autonomous bodies/municipal bodies/private hospitals etc across India shall also be eligible for reimbursement/settlement of the medical bills. <i>Kindly provide the Procedure for bill processing and the documents required for the same</i>		
3	Coverage from day one for new students {i.e. from the date of their admission in MNNITA}		
4	The pre and post hospitalization reimbursement shall be for a minimum of 30 and 60 days respectively.		
5	No age limit for the insured		
6	Coverage for pre existing diseases		
7	Coverage for Ambulance Charges, OPD charges and Room rent		
8	Coverage for medicines, pathological and radiological tests		
9	Reimbursement of the bills from buffer amount		
10	Facility to top-up the buffer amount, when the insured buffer is exhausted		

(Name of the firm)

(Name and Signature of the bidder)

Part- II: Desirable Disclosures

Technical bids would be evaluated by a committee constituted for this purpose. Whether a bidder qualifies or not would depend on the following desirable factors (Please supply separate annexure highlighting the section of your tender document which explicitly addresses these:

Sl. No.	Item	Reference
1	Duration and name of major academic institutions, public and private sector undertakings etc. where health/medical insurance are provided by you.	
2	All India, Claim to settlement ratio of the company for health insurance cases. Also mention the Claim to settlement ratio of the company for health insurance cases of Uttar Pradesh. (If available)	
3	List of surgeries/ ailments that are covered under the day care procedures	
4	Bill preparation charges (If any)	
4	Exclusions list from the reimbursable expenses.	
5	Will the Insurance Company send their representatives at least once in a week to MNNITA for collection of claims and timely settlement?	
6	Ceilings (if any) within the insured amount under individual expense heads (like ambulance, room rent, pathological/radiological test etc.)	
7	Other terms & conditions not included in the factors listed above.	

(Name of the firm)

(Name and Signature of the bidder)

ANNEXURE – B

**MOTILAL NEHRU NATIONAL INSTITUTE OF TECHNOLOGY ALLAHABAD
PRAYAGRAJ -211004 UP**

FINANCIAL BID

(Option-I)

Please quote the Insurance premium in following format

Sum Insured for Health Coverage (INR) including cases due to COVID-19	Sum Insured for Accidental/ Personal Coverage (INR)	Buffer Amount (INR)	Sum Insured for named earning parent (INR Lakhs)			Per student Premium for 1 year* (in INR)
			Accidental death/due to COVID-19	Permanent disability/ loss of 2 limbs or 2 eyes or 1 limb & 1 eye	Loss of 01 limb or 01 eye	
50 Thousand	1 Lakh	10 Lakhs	5	2.5	1	
1 Lakh	1 Lakh	10 Lakhs	5	2.5	1	
50 Thousand	2 Lakh	10 Lakhs	5	2.5	1	
1 Lakh	2 Lakh	10 Lakhs	5	2.5	1	

*Total premium to be quoted should be inclusive of GST. Apart from the premium amount please quote the following:

- The number of students may change over time and thus the quotation should clearly indicate the % of premium for the new students who may join the Institute from time to time. Identical coverage has to be made available from the day one of joining, though the premium paid may be based on the fractional period covered. The students leaving before completing an academic year shall also enjoy the insurance coverage for the entire academic year with a condition that they can only avail the basic insurance cover and not the buffer.
- Separately attach a bid for top up of Rs. 5 lakhs, 10 Lakhs, 15 Lakhs and 20 lakhs for corporate buffer.
- Separately attach a bid and state whether the following expenses are covered in the health insurance or not. If not, kindly quote the rate to add them on *a-la-carte* basis in the package.

Sl. No.	Item	Covered/Not, If not, a la-carte rate (inclusive of GST) for the same.
1	Bronchial Asthma cases	
2	Investigations for cancer cases like PET scan	
3	All psychiatric and psychosomatic disorders	
4	Extraneous charges made by hospitals like nursing charges, diet fees etc.	
5	Ventilator and other life support services covered in ICU/CCU/NICU	
6	Alternate referral during the course of action covered	
7	Treatment of chronic diseases	

(Name of the firm)

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(Name and Signature of the bidder)

FINANCIAL BID

(Option-II)

Detailed specification for Group Insurance of Students for Session 2020-21

Section	Coverage	Minimum amount desired by the Institute (Rs.)	Amount quoted by the Firm. (Rs.)*
Sec.1	Personal Accident Coverage to the Students		
a.	Death	2,50,000=00	
b.	Loss of 02 Limb or 02 eyes or 01 limb & 01 eye	2,50,000=00	
c.	Loss of 01 Limb or 01 eye	1,00,000=00	
d.	Permanent total disability, apart from above.	2,50,000=00	
Sec.2	Medical benefit:		
a.	Hospitalization (Accidental Expenses)	50,000=00	
b.	Hospitalization (illness/diseases)	50,000=00	
c.	Domiciliary Hospitalization with excess of 20% of admissible claim amount up to 40 days	20,000=00	
d.	Pre and post Hospitalization (10 days)	10,000=00	
Sec.3	Compensation of Tuition fee + Institute fee + user charges + Hostel fee to the students.		
a.	If student could not appear in his/her final exam due to accidents and has to pay tuition/Exam fee subject to production of proof.	50,000=00	
Sec.4	OPD charges and other including for hospitalization less than 24 hrs		
a.	Coverage for Ambulance Charges, OPD charges and Room rent (minimum claim amount INR 500=00)	3,500=00	
Sec.5	Personal Accident cover to named earning parent		
a.	Death	5,00,000=00	
b.	Loss of 02 Limb or 02 eyes or 01 limb & 01 eye	2,50,000=00	
c.	Loss of 01 Limb or 01 eye	1,00,000=00	
d.	Permanent total disability, apart from above.	2,50,000=00	
		Total (INR/student)=	

*Total premium to be quoted should be inclusive of GST. Apart from the premium amount please quote the following:

1. The number of students may change over time and thus the quotation should clearly indicate the % of premium for the new students who may join the Institute from time to time. Identical coverage has to be made available from the day one of joining, though the premium paid may be based on the fractional period covered. The students leaving before completing an academic year shall also enjoy the insurance coverage for the entire academic year with a condition that they can only avail the basic insurance cover.

(Name of the firm)

(Name and Signature of the bidder)

2. Separately attach a bid and state whether the following expenses are covered in the health insurance or not. If not, kindly quote the rate to add them on *a-la-carte* basis in the package.

Sl. No.	Item	Covered/Not, If not, a la-carte rate (inclusive of GST) for the same.
1	Bronchial Asthma cases	
2	Investigations for cancer cases like PET scan	
3	All psychiatric and psychosomatic disorders	
4	Extraneous charges made by hospitals like nursing charges, diet fees etc.	
5	Ventilator and other life support services covered in ICU/CCU/NICU	
6	Alternate referral during the course of action covered	
7	Treatment of chronic diseases	

(Name of the firm)

(Name and Signature of the bidder)

Checklist:

Sl. No.	Document	Enclosed
1	Annexure I	
2	Annexure II	
3	Annexure III	
4	Annexure A-Technical Bid	
5	Annexure B-Financial Bid (Option-I)*	
6	Annexure B-Financial Bid (Option-II)*	

Note: It is mandatory to fill both option I and option II of the Financial Bid. Otherwise the bid will not be evaluated.

(Name of the firm)

(Name and Signature of the bidder)