



मोतीलाल नेहरू राष्ट्रीय प्रौद्योगिकी संस्थान इलाहाबाद
प्रयागराज -211004 [भारत]

Motilal Nehru National Institute of Technology Allahabad
Prayagraj-211004 [India]

Website: <http://www.mnnit.ac.in>

Minutes of the Sixty-second [62nd] meeting of the Finance Committee held on December 29, 2021 at 02:30 p.m. through online mode [on Google Meet] as well as at Conference Room, Executive Development Centre, MNNIT Allahabad.

Following members of the Finance Committee attended the meeting -

1. **Prof. Rajeev Tripathi** Chairman
Director,
Motilal Nehru National Institute of Technology Allahabad,
Prayagraj – 211004.
2. **Shri Indrajit Kuri** Member
Under Secretary [NITs]
Department of Higher Education
Ministry of Education, Government of India
Room No.429A, C - Wing,
Shastri Bhawan, New Delhi- 110115
[Nominee of Joint Secretary (NITs)]
[attended online]
3. **Smt. Darshana M Dabral** Member
Joint Secretary & Financial Advisor
Integrated Finance Division,
Ministry of Education,
Government of India, Shastri Bhawan, New Delhi – 110001
[attended online]

Page

4. **Prof. Neeraj Misra** Member
Professor, Department of Mathematics & Statistics,
Indian Institute of Technology, Kanpur,
Kanpur 208 016. [Nominee of Director, IIT Kanpur]
[attended online]
5. **Prof. Rakesh Narain** Member
Professor, Department of Mechanical Engineering,
Motilal Nehru National Institute of Technology Allahabad,
Prayagraj – 211004.
6. **Dr. Sarvesh K Tiwari** Member Secretary
Registrar,
Motilal Nehru National Institute of Technology Allahabad,
Prayagraj – 211004.

The Chairperson extended a warm welcome to the members and thanked them for taking their time out to attend the meeting.

The Finance Committee deliberated on the agenda items, and agenda item-wise proceedings are as under:

Item No. 62.01 : To confirm the minutes of the Sixty-first [61st] meeting of the Finance Committee held on 29.09.2021.

Resolution : The Finance Committee considered the Institute proposal for confirmation of the minutes of its Sixty-first [61st] meeting held on 29.09.2021, and noted that no comments have been received from any of the members.

The Finance Committee, considering the above, resolved to confirm the minutes of its Sixty-first [61st] meeting held on 29.09.2021.

Item No. 62.02 : [A] To report the action taken on the decisions taken in the Sixtieth [60th] meeting of the Finance Committee held on 25.06.2021.

[B] To report the action taken on the decisions taken in the previous meetings of the Finance Committee.



Resolution : [A] The Finance Committee perused the action taken by the Institute on the decisions taken in its Sixty-first [61st] meeting held on 29.09.2021, as circulated along with agenda papers.

The Finance Committee resolved that action taken by the Institute on the decisions taken in its Sixty-first [61st] meeting be noted, and taken on record.

[B] The Finance Committee perused the action taken on the decisions taken in the previous meetings of the Finance Committee, as circulated along with agenda papers.

The Finance Committee resolved that action taken by the Institute on the decisions taken in its previous meetings be noted, and taken on record.

Item No. 62.03 : **To consider the Revised Budget Estimates for the year 2021-22 and the Budget Estimates for the year 2022-23.**

Resolution : The Finance Committee considered the recommendations of the Institute Committee for casting and reviewing the budget periodically on the Revised Budget Estimates [RE] for the year 2021-22 and the Budget Estimates [BE] for the year 2022-23.

The Finance Committee observed that the Institute in its Budget Estimates [BE] for the year 2022-23 has proposed ₹ 43.00 Crores under OH-35, however, the release from the Ministry of Education under OH-35 will be majorly for the projects approved and earmarked under EWS. The Institute apprised the Finance Committee that out of ₹ 43.00 Crores proposed under OH-35 in BE for the year 2022-23 contains a sum of ₹ 33.00 Crores for the project under EWS already approved by the Ministry of Education.


The Finance Committee, considering the above, and after deliberations resolved to recommend the Revised Budget Estimates [RE] for the year 2021-22 and the Budget Estimates [BE] for the year 2022-23 under various heads, to the Board of Governors, as under:




Head	Revised Budget Estimates [2021-22]	Budget Estimates [2022-23]
Grant-in-Aid Salary [OH-36]	₹ 72.93 Crores	₹ 132.99 Crores
Grant-in-Aid General [OH-31]	₹ 128.82 Crores	₹ 168.34 Crores
Grant for Creation of Capital Assets [OH-35] (including Loan from HEFA)	₹ 59.07 Crores	₹ 121.07 Crores*
* Inclusive of ₹ 33.00 Crores for a project under EWS already sanctioned by the Ministry vide letter no. 2-11/2021-TS dated 22.09.2021 of New Block for Academic Building (G+2) under EWS.		

Considering the importance and urgency, the Finance Committee resolved to request the Board of Governors to consider the above recommendations of the Finance Committee in its very next meeting.

The meeting ended with thanks to the Chair.


05/01/2022
[Sarvesh K. Tiwari]
Registrar/ Member Secretary

Approved


[Rajeev Tripathi]
Chairman, Finance Committee &
Director, MNNIT Allahabad