



मोतीलाल नेहरू राष्ट्रीय प्रौद्योगिकी संस्थान इलाहाबाद
प्रयागराज -211004 [भारत]
Motilal Nehru National Institute of Technology Allahabad
Prayagraj-211004 [India]
Website: <http://www.mnnit.ac.in>

Minutes of the Sixty-fifth [65th] meeting of the Finance Committee held on November 28, 2022 at 03:30 p.m. in the Room No. 112-C Shastri Bhawan, Ministry of Education, New Delhi.

Following members of the Finance Committee attended the meeting -

1. **Prof. Rama Shanker Verma** Chairman
Director
Motilal Nehru National Institute of Technology Allahabad,
Prayagraj-211004
2. **Ms. Saumya Gupta, IAS** Member
Joint Secretary [NITs]
Department of Higher Education
Ministry of Education, Government of India
Room No. 203, C-Wing
Shastri Bhawan, New Delhi- 110115
3. **Shri Anil Kumar** Member
Director (Finance)
Department of Higher Education
Ministry of Education, Government of India
Shastri Bhawan, New Delhi - 110 115
[nominee of AS & FA, Ministry of Education, GoI]
4. **Prof. Neeraj Misra** Member
Professor, Department of Mathematics & Statistics,
Indian Institute of Technology, Kanpur,
Kanpur 208 016.
[nominee of Director, IIT Kanpur]

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5. **Prof. Ajai Kumar Singh** Member
Professor, Department of Civil Engineering,
Motilal Nehru National Institute of Technology Allahabad,
Prayagraj – 211004.
6. **Dr. Sarvesh K Tiwari** Member Secretary
Registrar,
Motilal Nehru National Institute of Technology Allahabad,
Prayagraj – 211004.

The Chairman extended a warm welcome to the members and thanked them for taking their time out to attend the meeting.

The Chairman informed the Finance Committee that the term of Dr. Sarvesh K Tiwari as Registrar MNNIT Allahabad is completing on 30.11.2022 and this is the last meeting which Dr. Tiwari is attending as Registrar & Member Secretary, Finance Committee, MNNIT Allahabad.

The Finance Committee acknowledged and appreciated the contributions made by Dr. Sarvesh K Tiwari during his tenure as Registrar, and Member Secretary, Finance Committee, MNNIT Allahabad.

The Finance Committee deliberated on the agenda items, and agenda item-wise proceedings are as under:

Item No. 65.01 : To confirm the minutes of the Sixty-fourth [64th] meeting of the Finance Committee held on 22.07.2022.

Resolution : The Finance Committee considered the Institute proposal for confirmation of the minutes of its Sixty-fourth [64th] meeting held on 22.07.2022, and noted the comments were received from one of the members.

The Finance Committee, in consideration of the comments received from one member, resolved to confirm the minutes of its Sixty-fourth [64th] meeting held on 22.07.2022. The minutes as confirmed by the Sixty-fourth [64th] meeting of the Finance Committee is at ANNEXURE-I.

Item No. 65.02 : To report the action taken on the decisions taken in the Sixty-fourth [64th] meeting of the Finance Committee held on 22.07.2022.

Resolution : The Finance Committee perused the action taken by the Institute on the decisions taken in its Sixty-fourth [64th] meeting held on 22.07.2022, as circulated along with agenda papers.

The Finance Committee resolved that action taken by the Institute on the decisions taken in its Sixty-fourth [64th] meeting be noted, and taken on record.

Item No. 65.03 : To consider the Separate Audit Report of the Institute for the year 2021-22 received from the A.G. U.P. along with response of the Institute on the points raised in the A.G.U.P.

Resolution : The Finance Committee noted the Separate Audit Report [SAR] of the Institute for the year 2020-21 as received from A.G.U.P. along with the point wise response of the Institute on the observations in the Separate Audit Report [SAR] for the year 2021-22.

A copy of the Separate Audit Report [SAR] of the Institute for the year 2021-22 along with point-wise response of the Institute on the observations in the Separate Audit Report [SAR] for the year 2021-22 is placed at ANNEXURE-II.

Item No. 65.04 : To consider the following recommendations of the Thirty-seventh [37th] meeting of Building & Works Committee held on 31.08.2022:

[A] Proposal for executing additions/ alterations/modifications etc. of Civil or Electrical works in the existing buildings and execution of original/ minor works with estimated cost upto ₹30.00 Lakhs as per the provisions of GFR 2017 by the agencies/ PSUs empaneled with the Institute or through open tender invited by the Construction Wing of the Institute.

[B] Adoption of CPWD DSR 2021 & Delhi Analysis of Rates 2021 (Civil) for preparation of estimates of Civil and Electrical Maintenance Works to be undertaken by the Institute.

Resolution : [A] The Finance Committee considered the recommendations of the Thirty-seventh [37th] meeting of the Building & Works Committee held on 31.08.2022 on the proposal for executing additions/ alterations/modifications etc. of Civil or Electrical works in the existing buildings and execution of original/ minor works with estimated cost upto ₹30.00 Lakhs by the agencies/ PSUs empaneled with the Institute for which open tenders will be invited by the Construction Wing of the Institute, in compliance of Rule 133(3) of GFR-2017.

The Finance Committee resolved to accept and recommend the same to the Board of Governors for approval.

- [B] The Finance Committee considered the recommendations of the Thirty-seventh [37th] meeting of the Building & Works Committee held on 31.08.2022 for adoption and implementation of the CPWD DSR 2021 & Delhi Analysis of Rates 2021 (Civil) for preparation of estimates of civil and electrical maintenance works to be undertaken by the Institute with Cost Index [CI] applicable to the Prayagraj (U.P.).

The Finance Committee noted that the DSR rates of the CPWD were made according to the Delhi zone and for other zones the DSR rates are considered with applicable Cost Index [CI] applicable to the Prayagraj (U.P.).

The Finance Committee resolved to recommend the same to the Board of Governors for adoption and implementation in the Institute.

Considering the importance and urgency, the Finance Committee resolved to request the Board of Governors to consider the above recommendations of the Finance Committee in its very next meeting.

The meeting ended with thanks to the Chair.


30/11/22
[Sarvesh K. Tiwari]

Registrar/ Member Secretary

Approved


[Rama Shankar Verma]

Chairman, Finance Committee &
Director, MNNIT Allahabad



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Minutes of the Sixty-fourth [64th] meeting of the Finance Committee held on July 22, 2022 at 11:00 a.m. at NIT Transit House, C-15, Panchsheel Enclave, New Delhi.

Following members of the Finance Committee attended the meeting -

1. Prof. Rama Shanker Verma, Chairman
 Director,
 Motilal Nehru National Institute of Technology Allahabad,
 Prayagraj-211004
2. Shri Pawan Kumar Member
 Under Secretary [NITs]
 Department of Higher Education
 Ministry of Education, Government of India
 Shastri Bhawan, New Delhi- 110115
 [nominee of Joint Secretary (NITs), Ministry of Education, GoI]
3. Shri Anil Kumar Member
 Director (Finance)
 Department of Higher Education,
 Ministry of Education, Government of India,
 Shastri Bhawan, New Delhi – 110115
 [nominee of JS & FA, Ministry of Education, GoI]
4. Prof. Neeraj Misra Member
 Professor, Department of Mathematics & Statistics,
 Indian Institute of Technology, Kanpur,
 Kanpur 208 016.
 [nominee of Director, IIT Kanpur]

5. **Prof. Ajai Kumar Singh** Member
Professor, Department of Civil Engineering,
Motilal Nehru National Institute of Technology Allahabad,
Prayagraj – 211004.
6. **Dr. Sarvesh K Tiwari** Member Secretary
Registrar,
Motilal Nehru National Institute of Technology Allahabad,
Prayagraj – 211004.

The Chairman extended a warm welcome to the members and thanked them for taking their time out to attend the meeting.

The Chairman also extended a warm welcome to Prof. Ajai Kumar Singh, who was attending the meeting of the Finance Committee for the first time after his nomination to the Finance Committee, as a nominee of the Board of Governors, in terms of the provisions under Statute 10 (I) (iv) of the first Statutes of all NITs.

The Finance Committee further acknowledged and appreciated the contributions made by Prof. Rakesh Narain, during his term as a member of the Finance Committee of the Institute.

The Finance Committee deliberated on the agenda items, and agenda item-wise proceedings are as under:

Item No. 64.01 : To confirm the minutes of the Sixty-third [63rd] meeting of the Finance Committee held on 22.03.2022.

Resolution : The Finance Committee considered the Institute proposal for confirmation of the minutes of its Sixty-third [63rd] meeting held on 22.03.2022, and noted that no comments have been received from any of the members.

The Finance Committee, considering the above, resolved to confirm the minutes of its Sixty-third [63rd] meeting held on 22.03.2022.

Item No. 64.02 : To report the action taken on the decisions taken in the Sixty-third [63rd] meeting of the Finance Committee held on 22.03.2022.

Resolution : The Finance Committee perused the action taken by the Institute on the decisions

taken in its Sixty-third [63rd] meeting held on 22.03.2022, as circulated along with agenda papers.

The Finance Committee resolved that action taken by the Institute on the decisions taken in its Sixty-third [63rd] meeting be noted, and taken on record.

Item No. 64.03 : To note the nomination of a member of the Finance Committee, in the capacity of nominee of the Board of Governors as per Statute 10(1)(iv) of the First Statutes of NITs.

Resolution : The Finance Committee noted that the term of appointment of Prof. Rakesh Narain, Professor, Department of Mechanical Engineering as a member of the Board of Governors has ended on 31.03.2022, owing to his superannuation.

The Finance Committee also noted the approval dated 13.06.2022 of the Chairperson, Board of Governors regarding nomination of Prof. Ajai Kumar Singh, Professor, Department of Civil Engineering as a nominee of the Board of Governors from amongst its members to the Finance Committee of the Institute, in terms of Statute 10 (1) (iv) of the First Statutes of all NITs, w. e. f. 01.04.2022.

The Finance Committee resolved to note the approval accorded by the Chairperson, Board of Governors, on the above.

Item No. 64.04 To note and ratify the approval of the Finance Committee / Board of Governors on the Annual Accounts and Balance Sheet for the Financial Year 2021-22, accorded through circulation.

Resolution : The Finance Committee was apprised of the following:

1. Section 22(2) of the NIT Act-2007, provides that - *"The accounts of every Institute shall be audited by the Controller and Auditor-General of India and any expenditure incurred by him in connection with such audit shall be payable by the Institute to the Comptroller and Auditor – General of India."*

Accordingly, audit of the accounts of the Institute for every year is carried out by the Accountant General UP, Allahabad.



2. The Annual Accounts and Balance Sheet for the Financial Year 2021-22 was require to be submitted to the Auditor General (Office of the Comptroller & Auditor General of India), U.P. before the 30.06.2022 to start the Audit.
3. The Institute has hired the services of a Chartered Accountant, M/s R. C Agrawal & Co. to prepare Balance Sheet, Receipt & Payment Account and Income & Expenditure Account for the FY 2021-22. The Annual Accounts and Balance Sheet of the Institute for the FY 2021-22 was prepared as per the format prescribed by the Ministry of Education, GOI.
4. Considering the importance and urgency in the matter, the Institute circulated the Annual Accounts and Balance Sheet of the Institute for the Financial Year 2021-22 to the members of the Finance Committee and Board of Governors for approval through circulation.

The members of Finance Committee and Board of Governors were also requested to give their comments/ acceptance by 28.06.2022.

5. Observations were received from Prof. Neeraj Mishra, IIT Kanpur and the JS & FA, MoE, Gol. The Institute vide letter No. 175/Accounts/2022-23 dated 30.06.2022 has sent the compliance report on the observations of the Integrated Finance Division, Ministry of Education.

Accordingly, the Annual Accounts and Balance Sheet of the Institute was sent to the A.G.U.P. for commencement of Audit.

The Institute response on the observations of the Integrated Finance Division, Ministry of Education were discussed and noted by the Finance Committee during the meeting.

The Finance Committee confirmed and ratified the approval accorded through circulation by the Finance Committee / Board of Governors on the Annual Accounts and Balance Sheet for the Financial Year 2021-22.

Further, the Finance Committee, advised the Institute, may firstly incur the expenditure from the unspent balance (outside TSA) and may utilize this amount

within this Financial Year 2022-23 and then only the Institute shall proceed for incurring expenditure from TSA.

Item No. 64.05 : To consider the following letters received from the Ministry of Education for adoption/ implementation in the Institute:

[A] To note the annual allocation of funds to the Institute communicated by the Ministry of Education vide letter F. No. 36-2/2022-TS.III, dated 27.04.2022 on the subject "Annual Allocation for the Financial year 2022-2023 in respect of NITs and IEST, Shibpur- regarding".

[B] To note the Memorandum of Understanding [MoU] submitted by the Institute for execution between the Institute and the Ministry of Education for the Financial Year 2022-23.

Resolution : [A] The Finance Committee considered the annual allocation of funds to the Institute communicated by the Ministry of Education vide letter F. No. 36-2/2022-TS.III, dated 27.04.2022 on the subject "Annual Allocation for the Financial year 2022-2023 in respect of NITs and IEST, Shibpur- regarding".

The Finance Committee noted that the annual allocation for the Financial Year 2022-23 in respect of the Institute is as under:

Object Head (OH)	OH-31	OH-35	OH-36	Total
Annual Allocation	₹74.43 Cr.	₹16.31 Cr.	₹81.40 Cr.	₹172.14 Cr.

The Finance Committee resolved to note the same.

[B] The Finance Committee considered the Memorandum of Understanding [MoU] submitted by the Institute for execution of the same between the Institute and the Ministry of Education for the Financial Year 2022-23.

The Finance Committee resolved to note the same.

The Finance Committee observed that the target level set by the Institute for Financial Year 2022-23 in parameter number 1.5 (Teacher : Student ratio) of the Annexure-I in the Memorandum of Understanding [MoU] may be revised



from 1:25 to 1:12.

The Finance Committee also advised the Institute that in case there is an impact on any others parameters, due to change of this parameter, the same may also be modified accordingly.

The Finance Committee also resolved that the Institute after making necessary changes may submit the revised Memorandum of Understanding [MoU] to the Ministry of Education for execution.

Item No. 64.06 : To consider the proposal for starting two (02) new UG Programmes based on NEP-2020 by the Department of the Applied Mechanics as per the recommendations of the Senate.

Resolution : The Finance Committee considered the proposal of the Institute for starting two (02) new UG Programmes based on NEP-2020 by the Department of the Applied Mechanics as recommended by the Senate.

The Finance Committee noted the following:

1. The Institute has proposed to start two new Undergraduate (B. Tech.) programmes based on NEP-2020, as under:
 - (i) B.Tech (Materials Science & Engineering)
 - (ii) B.Tech (Engineering & Computational Mechanics)
2. B.Tech (Engineering and Computational Mechanics) shall commence from Academic Session 2023-24 whereas the B.Tech. (Materials Science & Engineering) shall commence from Academic Session 2024-25.
3. Intake for both the programmes shall be of 30 students in each programme.
4. Requirements for smooth running of both the programmes is at ANNEXURE-I.
5. The current faculty profile of faculty members in the Department of Applied Mechanics matches with requirements of the proposed programmes.

Therefore, the existing faculty strength and the existing resources will be utilized for the starting the proposed programme, during the initial phase.

6. Similar programmes are also being run in other IITs / NITs and thus there is high demand of students of such programmes. Students of the programmes are expected to get good placement in the market.
7. As per the Make in India policy of the Government of India many Industries / research organizations require skilled manpower in the area of proposed programmes. The proposed programmes is expected to contribute towards fulfilling the manpower requirement of the Make in India policy of the Government of India.
8. The Ministry of Education letter D.O.F.No.33-3/2018-TS.III, dated 27.12.2019 provides that in order to rein the over expenditure owing to starting of new programmes by NITs without approval of Ministry of Education, the institutions need to seek prior approval of the Ministry of Education, before making any budgetary provisions for the same. The Ministry of Education has also directed that in order to seek prior approval of the Ministry, Institutions need to submit the detailed proposal, after the approval of the Finance Committee/ Board of Governors.

Considering above, the Finance Committee resolved to accept the proposal for starting two (02) new UG Programmes based on NEP-2020 by the Department of the Applied Mechanics and recommend the same to the Board of Governors for approval, for further submission to the Ministry of Education for approval.

Item No. 64.07 : To consider the proposal for fixed telephone allowance of ₹750 to faculty members and Officers of the Institute and the same to be given as a part of the pay.

Resolution : The Finance Committee considered the Institute proposal for grant of fixed telephone allowance of ₹750 to faculty members and officers of the Institute, to be given as a part of the pay and after detailed deliberations resolved not to accept the




proposal.

The Finance Committee also resolved that the Institute may come up with a proposal for reimbursement of expenses on telephone facilities to the faculty members/officers of Institute discharging important administrative functions as per functional requirements.

The list of such faculty members / officers discharging important administrative functions may be decided the Director.

Considering the importance and urgency, the Finance Committee resolved to request the Board of Governors to consider the above recommendations of the Finance Committee in its very next meeting.

The meeting ended with thanks to the Chair.


10/08/22

[Sarvesh K. Tiwari]

Registrar/ Member Secretary

Approved



[Rama Shankar Verma]

Chairman, Finance Committee &
Director, MNNIT Allahabad



BRANCH: DIRECTOR GENERAL OF AUDIT (CENTRAL), LUCKNOW AT
ALLAHABAD

ANNEXURE-II



Date: 19 Oct 2022

To,

Secretary, Department of Higher Education, Ministry of Education, Shastri Bhawan, New Delhi-110001

Subject: Issue of Separate Audit Report : PR-19847 on the Accounts of MNNIT Allahabad, Prayagraj for the year 2021-22.

Letter No. DIS-430865

Sir/Madam,

इस पत्र के माध्यम से मोतीलाल नेहरू राष्ट्रीय प्रौद्योगिकी संस्थान इलाहाबाद, प्रयागराज के वर्ष 2021-22 के लेखों पर पृथक लेखा परीक्षा प्रतिवेदन (अंग्रेजी) अद्यसारित किया जा रहा है।

2. कृपया सुनिश्चित करें की पृथक लेखापरीक्षा प्रतिवेदन एवं सम्बंधित लेखे संसद के दोनों सदनों के सम्मुख प्रस्तुत हुए।
3. कृपया पृथक लेखापरीक्षा प्रतिवेदन एवं लेखो को संसद के दोनों सदनों के समक्ष अंतिम रूप से प्रस्तुत करने की तिथि भारत के नियंत्रक एवं महालेखापरीक्षक के साथ साथ इस कार्यालय को भी सूचित करने का कष्ट करें।

संलग्नक उपर्युक्तानुसार।

भवदीय,
प्रधान निदेशक लेखापरीक्षा (केंद्रीय)

Letter No. DIS-430919 Dated 19.10.2022

वर्ष 2021-22 के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन (अंग्रेजी) की प्रति निदेशक, राष्ट्रीय प्रौद्योगिकी संस्थान इलाहाबाद, प्रयागराज - 211004 को आवश्यक कार्यवाही हेतु प्रेषित है। संस्थान यदि आवश्यकता अनुभव करें, तो इस प्रतिवेदन का हिन्दी अनुवाद करवा सकता है परन्तु इस प्रतिवेदन के हिन्दी अनुवाद में निम्नलिखित अंकित होना चाहिए :
"प्रस्तुत प्रतिवेदन मूलरूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद है। यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।"
हिन्दी अनुवाद की एक प्रति इस कार्यालय को भी प्रेषित करने का कष्ट करें।

संलग्नक: उपर्युक्तानुसार।

Yours faithfully,

Jayakar Babu
Deputy Accountant General / Deputy Director



Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Motilal Nehru National Institute of Technology Allahabad, Prayagraj for the year ended 31 March, 2022

We have audited the attached Balance Sheet of Motilal Nehru National Institute of Technology Allahabad, (Institute) Prayagraj as at 31 March 2022, the Income & Expenditure Account and Receipt & Payment Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with section 22(2) of the National Institute of Technology act 2007. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

(ii) The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report have been drawn up in the format of Financial Statement for Central Higher Education Institutions (format) prescribed by MHRD, government of India;

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Motilal Nehru National Institute of Technology Allahabad, Prayagraj under

section 22(1) of the National Institute of Technology act, 2007 in so far as it appears from our examination of such books.

(iv) We further report that:

(A) General

The Institute has not depicted Land distinctly as Freehold Land and Leasehold land as required under format of MHRD.

(B) Grants-in-Aid

The Institute received Grant-in-aid of Rs. 161.23 Crore during the year 2021-22. After taking opening balance of Rs. 120.68 Crore, the total fund available worked out to Rs. 281.91 Crore. Out of this the Institute utilized Rs. 177.83 Crore leaving a balance of Rs. 104.08 Crore as on 31st March 2022.

(v) Subject to our observation in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanation given to us, the said financial statements read together with the accounting policies and notes on accounts, and subject to the significant matters stated above and other matters mentioned in annexure give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) In so far as it relates to the Balance Sheet, of the state of affairs of the Motilal Nehru National Institute of Technology Allahabad, Prayagraj as at 31 March 2022, and

(b) In so far as it relates to Income & Expenditure Account of the 'surplus' for the year ended on that date.

Annexure

1. Adequacy of Internal Audit System

Internal audit of the Institute has been conducted for the year 2021-22.

2. Adequacy of Internal Control System

Internal control system of the Institute is characterized by the following deficiencies

- a. Non-investment of the Bank FDRs at higher available rates.
- b. Non fulfillment of vacancy, as only 207 are posted as against 362 in Teaching staff and 129 are posted as against 398 in Non-Teaching staff.

3. System of Physical verification of fixed assets

Physical verification of fixed assets has been conducted for the year 2021-22.

4. System of Physical verification of inventory

Physical verification of inventory has been conducted for the year 2021-22.

5. Regularity in payment of statutory dues

The Institute is regular in payment of statutory dues.

Comments on Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Motilal Nehru National Institute of Technology, Allahabad for the year ended 31 March 2022.

Para No.	Observation of Audit	Reply
	<p>We have audited the attached Balance Sheet of Motilal Nehru National Institute of Technology Allahabad, (Institute) Prayagraj as at 31 March 2022, the Income & Expenditure Account and Receipt & Payment Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with section 22(2) of the National Institute of Technology act 2007. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.</p> <p>(2) This separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any are reported through Inspection Reports/CAG's Audit Reports separately.</p> <p>(3) We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material miss statements. An audit includes examining on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.</p> <p>4. Based on our audit, we report that:</p> <p>(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;</p> <p>(ii) The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report have been drawn up in the format of Financial Statement for Central Higher Education Institutions prescribed by MHRD, government of India.</p>	<p>No comments needed.</p> <p>No comments needed.</p> <p>No comments needed.</p> <p>No comments needed.</p>

Para No.	Observation of Audit	Reply
	<p>(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Motilal Nehru National Institute of Technology Allahabad, Prayagraj under section 22(1) of the National Institute of Technology act, 2007 in so far as it appears from our examination of such books.</p> <p>(iv) We further report that:</p>	No comments needed.
(A)	<p>General</p> <p>The Institute has not depicted Land distinctly as Freehold land and Leasehold land as required under format of MHRD.</p>	The land of Institute is free hold estate land. The same will be incorporated in the Annual accounts from next year.
(B)	<p>Grants-in-Aid</p> <p>The Institute received Grant-in-aid of ₹161.23 Crore during the year 2021-22. After taking opening balance of ₹ 120.68 Crore, the total fund available worked out to ₹ 281.91 Crore. Out of this the Institute utilized ₹ 177.83 Crore leaving a balance of ₹ 104.08 Crore as on 31st March 2022.</p> <p>(v) Subject to our observation in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.</p> <p>(vi) in our opinion and to the best of our information and according to the explanation given to us, the said financial statements read together with the accounting policies and notes on accounts, and subject to the significant matters stated above and other matters mentioned in annexure give a true and fair view in conformity with the accounting principles generally accepted in India.</p> <p>(a) In so far as it relates to the Balance Sheet, of the state of affairs of the Motilal Nehru National Institute of Technology Allahabad, Prayagraj as at 31st March 2022, and</p> <p>(b) In so for as it relates to Income & Expenditure Account of the 'Surplus' for the year ended on the date.</p>	<p>No comments needed.</p> <p>No comments needed.</p>

Annexure

Para No.	Observation of Audit	Reply
1.	<p>Adequacy of Internal Audit System Internal audit of the institute has been conducted for the year 2021-22.</p>	No comments needed.
2.	<p>Adequacy of Internal Control System Internal Control System of the Institute is characterized by the following deficiencies</p> <p>a. Non-investment of the Bank FDRs at higher available rates.</p> <p>b. Non fulfillment of vacancies, as 207 are posted as against 362 in Teaching staff and 129 are posted as against 398 in Non-Teaching staff.</p>	<p>The issue raised by Audit was related to SBI bank investment made in towards FDs No. 4314955553 & FDs No. 41314955870. It is to bring to your information that bank has rectified the same & provided interest on these FDs at applicable rates & the interest is given from the effective start dates of FDs and the proof of the same is enclosed in the form of FD advise & bank statement clearly mentioning the refund of loss of interest.</p> <p>The Institute has provided all the above facts along with the supporting documents to CAG in reply to the draft SAR but it appears that the same was not considered.</p> <p>The Institute is conducting recruitment process for faculty and non-faculty positions on regular basis. The Institute had filled up 32 vacant non-faculty staff recently. Out of 273 vacant non-faculty positions 150 are earmarked for promotion, for which eligible staff feeder cadre is not available. All vacant position to be filled upon direct recruitment basis have already been advertised/advertisement is being issued and recruitment is underway.</p>
3.	<p>System of Physical Verification of Fixed Assets Physical verification of Fixed Assets has been conducted for the year 2021-22.</p>	No comments needed.
4.	<p>System of physical verification of Inventories Physical verification of Inventories has been conducted for the year 2021-22.</p>	No comments needed.
5.	<p>Regularity in payment of statutory dues The Institute is regular in payment of statutory dues.</p>	No comments needed.



SME BR, MLNR ENGG. COLLEGE, ALLAHABAD TELIARGANJ
DIST: ALLAHABAD, UTTAR PRADESH 211004 211004
Tel: 2546163

NOT TRANSFERABLE

TDR/STDR की विवरणी
TDR/STDR ADVICE

MNNIT-FEE ACCOUNT MNNIT MNNIT TELIARGANJ ALLAHABAD Allahabad		30/09/2022 दिनांक / Date :		Nomination Number	
जमा धारक/धारकों के नाम एवं पता / Depositors Name & Address		नामिती / Nominee		Dear Sir/Madam We have pleasure in confirming details of the following amount held in deposit with us. Please quote the Account No. in all correspondence. Thank you for Banking with us.	
MNNIT-FEE ACCOUNT		8568018644-1		AAAJM1116B	
Received with Thanks from		सी.आई.एफ. सं. / C.I.F. No.		पैन / PAN	
खाता संचालन की विधि / Mode of Operation		SINGLE		STD-PUB OTH UNI 181D-10YRS खाते का प्रकार / Type of Account	
41314955553 खाता संख्या / Account No.	1 Y Period	5.45 % Interest @	INR. 1,59,35,435.00 Principal Amount	30.9.2022 Date of Deposit	30.9.2023 Date of Maturity
Annualised Yield (%): 5.56 INR 1,68,21,828.00 Printed 2 Times		परिपक्वता की राशि / Maturity Value			
एक वित्तीय वर्ष में देय ब्याज की धनराशि ₹ 40,000/- एवं उससे अधिक होने पर 10% की दर से आयकर की कटौती की जायेगी तथा PAN उपलब्ध न होने की दशा में आयकर की दर 20% होगी। आयकर न कटवाने की दशा में फार्म 15-G / 15-H अवश्य जमा करें।					

यह परक्राम्य लिखित नहीं है THIS IS NOT A NEGOTIABLE DOCUMENT

कृते - भारतीय स्टेट बैंक
For - State Bank of India

शाखा प्रबन्धक / Branch Manager

सुनहरे भविष्य के लिये आज से ही बचत कीजिए

Mobile Banking Facility • Multi City Cheque Facility • Internet Banking Facility

यह एक कम्प्यूटर जनित विवरणी है, जिसमें बैंक के हस्ताक्षर की आवश्यकता नहीं है। सभी विवरण की जाँच करें एवं किसी प्रकार की त्रुटि पाये जाने पर जारीकर्ता शाखा को सूचित करें। This is a Computer Generated Advice, need not official signature. Please check details and bring any defects immediately to the notice of the issuing Branch.



भारतीय स्टेट बैंक
State Bank of India



SME BR, MLNR ENGG.COLLEGE, ALLAHABAD TELIARGANJ
DIST:ALLAHABAD, UTTAR PRADESH 211004 211004
Tel: 2546163

NOT NEGOTIABLE

TDR/STDR की विवरणी
TDR/STDR ADVICE

Nomination Number

MNNIT-FEE ACCOUNT MNNIT MNNIT TELIARGANJ ALLAHABAD Allahabad		30/09/2022 दिनांक /Date :		Dear Sir/Madam We have pleasure in confirming details of the following amount held in deposit with us. Please quote the Account No. in all correspondence. Thank you for Banking with us.	
जमा धारक/धारकों के नाम एवं पता/ Depositors Name & Address		नामिली /Nominee			
MNNIT-FEE ACCOUNT Received with Thanks from		8568018644-1 सी.आई.एफ. सं./C.I.F. No.		AAAJM1116B पैन/PAN	
खाता संचालन की विधि/ Mode of Operation		SINGLE		STD-PUB OTH UNI 181D-10YRS खाते का प्रकार/ Type of Account	
खाता संख्या/ Account No.	4955870	1 Y Period	5.45 % Interest @	INR 1,59,35,435.00 Principal Amount	30.9.2022 Date of Deposit
Annualised Yield (%): 5.56 INR 1,68,21,828.00 Printed 1 Times		30.9.2023 Date of Maturity			
परिपक्वता की राशि /Maturity Value					
एक वित्तीय वर्ष में देय ब्याज की धनराशि ₹ 40,000/- एवं उससे अधिक होने पर 10% की दर से आयकर की कटौती की जायेगी तथा PAN उपलब्ध न होने की दशा में आयकर की दर 20% होगी। आयकर न कटवाने की दशा में फार्म 15-G / 15-H अवश्य जमा करें।					

यह परकाय लिखित नहीं है THIS IS NOT A NEGOTIABLE DOCUMENT

कृते - भारतीय स्टेट बैंक
For - State Bank of India



शाखा प्रबन्धक / Branch Manager

सुनहरे भविष्य के लिये आज से ही बचत कीजिए

Mobile Banking Facility • Multi City Cheque Facility • Internet Banking Facility

यह एक कम्प्यूटर जनित विवरणी है, जिसमें बैंक के हस्ताक्षर की आवश्यकता नहीं है। सभी विवरण की जाँच करें एवं किसी प्रकार की त्रुटि पाये जाने पर जारीकर्ता शाखा को सूचित करें। This is a Computer Generated Advice, need not official signature. Please check details and bring any defects immediately to the notice of the issuing Branch.



भारतीय स्टेट बैंक
State Bank of India

STATEMENT OF ACCOUNT

Branch Code :
Branch Phone :
IFSC :
MICR :
Account No. :
Product :
Currency :

Date : **Time :** **E-mail :**
Cleared Balance : **Uncleared Amount :**
+MOD Bal:
Limit : **Drawing Power :**
Int. Rate : % p.a. **Nominee Name :**
Statement From to **Page No. :**

Post Date	Value Date	Details	Chq.No.	Debit	Credit	Balance
		BROUGHT FORWARD :				
		3199559162093 AT 99922 INTERNET BA				
30/09/22	30/09/22	DEP TFR CM 30/09/2022 IN 0098478025808 AT 02580 SME BR, MLN			1500346.00	42730472.68C
30/09/22	30/09/22	DEP TFR CM 30/09/2022 IN 0098478025808 AT 02580 SME BR, MLN			1500346.00	44230818.68C
30/09/22	30/09/22	DEP TFR 0098478025808 AT 02580 SME BR, MLN			1500.00	44232318.68C
30/09/22	30/09/22	DEP TFR INB KNPDBE8DA5733 PG 3199559162093 AT 99922 INTERNET BA			1500.00	44233818.68C
30/09/22	30/09/22	DEP TFR INB KNP27C82CD051 PG 3199559162093 AT 99922 INTERNET BA			1500.00	44235318.68C
30/09/22	30/09/22	DEP TFR INB KNPAD69D0F4FD PG 3199559162093 AT 99922 INTERNET BA			14435089.00	58670407.68C
30/09/22	30/09/22	DEP TFR fd closed and create 35202165534 OF MNNIT MATURED ON 27/01/23 AT 02580 SME BR, MLN			14435089.00	73105496.68
30/09/22	30/09/22	DEP TFR fd closed and create 35204913396 OF MNNIT MATURED ON 27/01/23 AT 02580 SME BR, MLN CARRIED FORWARD :				7,31,06,996.68C

Refund of Loss Amt

Maturity Amount

Statement Summary
Dr. Count 0

Cr. Count 59

3,19,82,870.00

STATEMENT OF ACCOUNT

Branch Code :
 Branch Phone :
 IFSC:
 MICR:
Account No. :
Product :
Currency :

Date : Time : E-mail :
 Cleared Balance : Uncleared Amount :
 MOD Bal:
 Limit : Drawing Power :
 Int. Rate : % p.a. Nominee Name :
 Statement From to Page No. :

Post Date	Value Date	Details	Chq. No.	Debit	Credit	Balance
		BROUGHT FORWARD :				
/09/22	30/09/22	DEP TFR INB KNP427D4A6E45 PG 3199559162093 AT 99922 INTERNET BA			1500.00	73106996.68Cr
/09/22	30/09/22	WDL TFR FD 41314955553 OF MNNIT TERM OF FD 0365D AT 02580 SME BR, MLN		15935435.00		57171561.68Cr
/09/22	30/09/22	WDL TFR FD 41314955870 OF MNNIT TERM OF FD 0365D AT 02580 SME BR, MLN		15935435.00		41236126.68Cr
						4,12,36,126.68Cr
		CLOSING BALANCE :				

→ fresh STDR for
 One Year.

Statement Summary
 Dr. Count 2 Cr. Count 59 3,18,70,870.00 3,19,82,870.00